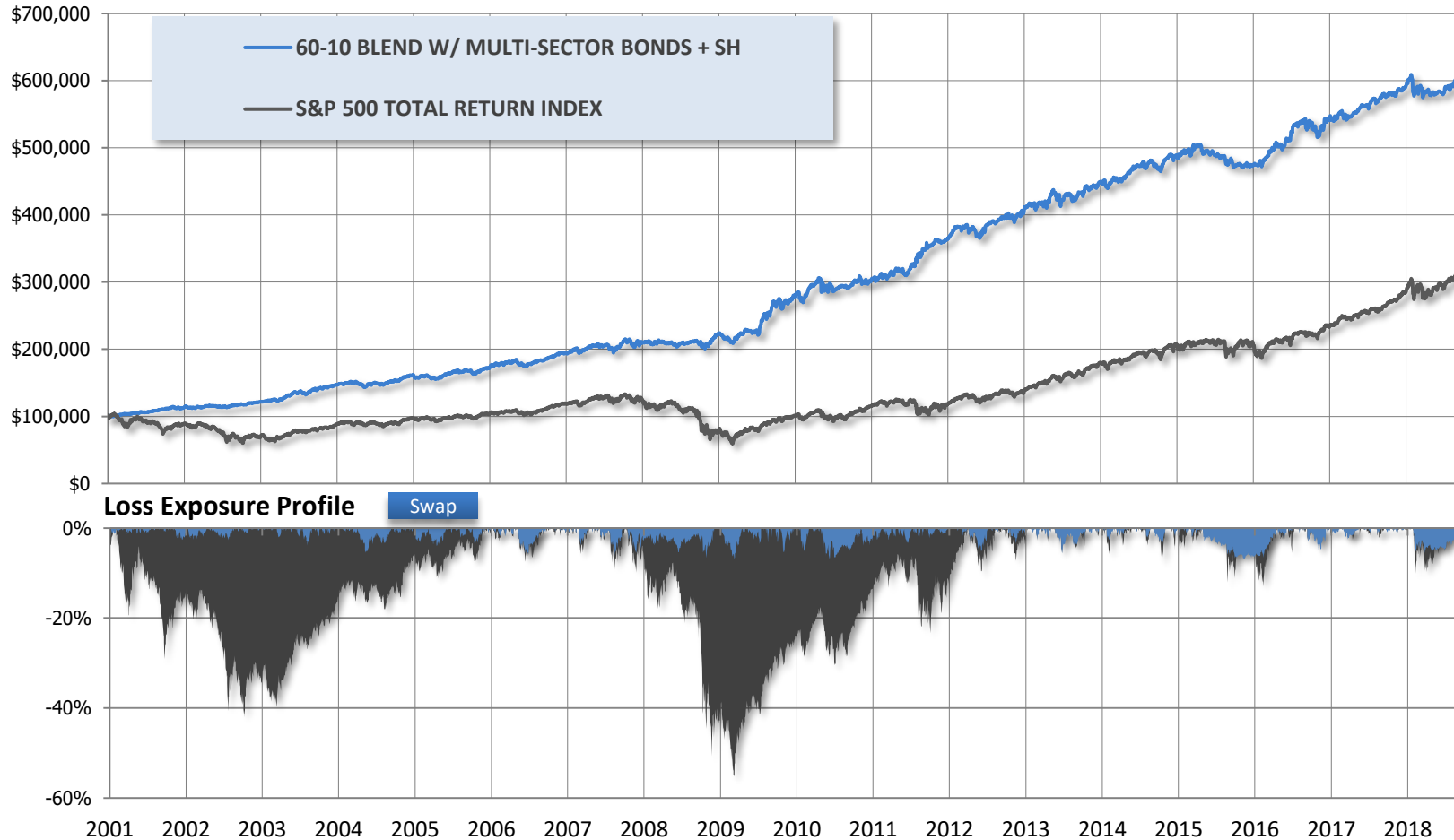


This is a sample model for illustration purposes only. This model allows a maximum equity exposure of 60% during "bull" markets. In "bear" markets, the equity weighting declines to a maximum of 10% exposure. The non-equity exposure is composed of either a separate bond model or cash. In addition, during intermediate-term periods of market weakness, a temporary 10% position in a short ETF (SH) is added to the portfolio.

Historical Data*

* for Date range 1/2/2001 - 9/28/2018



Ending value of initial \$100,000 investment:
\$596,882.37
CAGR: 10.60%
Loss Exposure Rating: 34

Ending value of initial \$100,000 investment:
\$313,701.00
CAGR: 6.66%
Loss Exposure Rating: 66

Difference:
\$283,181.37

Maximum Drawdown
60-10 Blend w/ Multi-Sector Bonds + SH
-6.9% **5/7/2010**
Selected Benchmark:
S&P 500 Total Return Index
-55.2% **3/9/2009**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
60-10 Blend w/ Multi-Sector Bonds + SH	13.3%	7.8%	20.5%	10.0%	5.9%	13.2%	7.7%	7.1%	24.4%	9.0%	19.9%	11.7%	10.7%	8.1%	-2.6%	14.2%	9.0%	1.2%
S&P 500 Total Return Index	-11.9%	-22.1%	28.7%	10.9%	4.9%	15.8%	5.5%	-37.0%	26.5%	15.1%	2.1%	16.0%	32.4%	13.7%	1.4%	12.0%	21.8%	10.6%