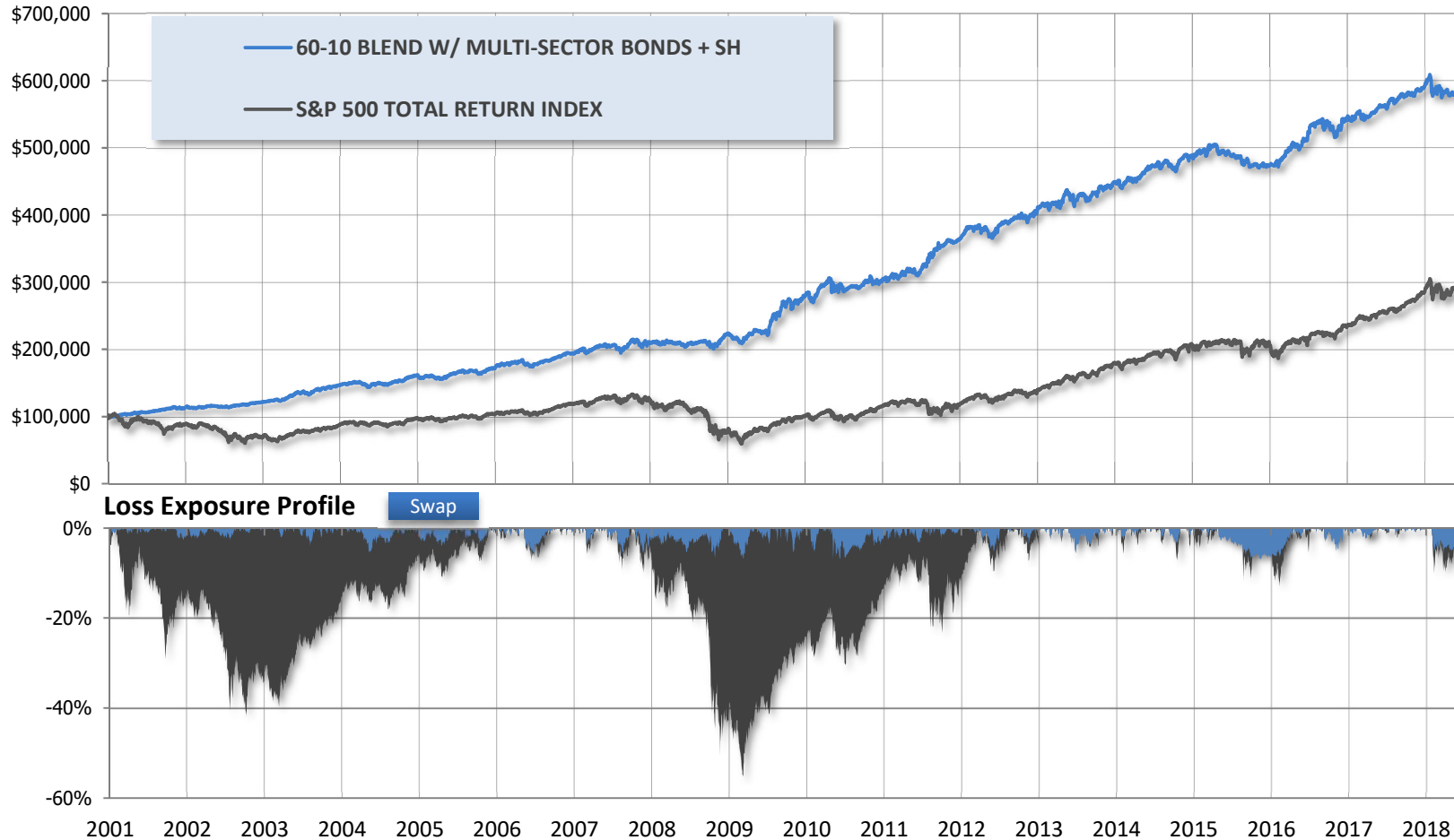


This is a sample model for illustration purposes only. This model allows a maximum equity exposure of 60% during "bull" markets. In "bear" markets, the equity weighting declines to a maximum of 10% exposure. The non-equity exposure is composed of either a separate bond model or cash. In addition, during intermediate-term periods of market weakness, a temporary 10% position in a short ETF (SH) is added to the portfolio.

**Historical Data\***

\* for Date range 1/2/2001 - 6/29/2018



Ending value of initial \$100,000 investment:  
**\$580,974.82**  
CAGR: 10.58%  
Loss Exposure Rating: 34

Ending value of initial \$100,000 investment:  
**\$291,241.00**  
CAGR: 6.30%  
Loss Exposure Rating: 67

Difference:  
**\$289,733.82**

**Maximum Drawdown**  
60-10 Blend w/ Multi-Sector Bonds + SH  
**-6.9%**      **5/7/2010**  
Selected Benchmark:  
S&P 500 Total Return Index  
**-55.2%**      **3/9/2009**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>60-10 Blend w/ Multi-Sector Bonds + SH</b>	13.3%	7.8%	20.5%	10.0%	5.9%	13.2%	7.7%	7.1%	24.4%	9.0%	19.9%	11.7%	10.7%	8.1%	-2.6%	14.2%	9.0%	-1.5%
<b>S&amp;P 500 Total Return Index</b>	-11.9%	-22.1%	28.7%	10.9%	4.9%	15.8%	5.5%	-37.0%	26.5%	15.1%	2.1%	16.0%	32.4%	13.7%	1.4%	12.0%	21.8%	2.6%